Ryder Inc.'s Revenues Healthy

Ryder System, Inc., whose best-known subsidiary is Ryder Truck Rental, generated some $170 million in revenues from its Utah operations last year, according to M. Anthony Burns, president and chief executive officer.

That compares to $8 million two years ago, Mr. Burns added. The dramatic difference is due largely to Ryder's acquisition in the past two years of three Salt Lake City-based businesses: Interstate Contract Carrier Corp. and Western Express, two of the nation's largest irregular route common carriers, and Commercial Carriers, Inc., a transporter of automobiles from railhead to dealership.

Mr. Burns noted Ryder's increased business presence in Utah during a press conference Friday afternoon at Hotel Utah in which the firm announced it has provided $45,000 to sponsor Utah Symphony concerts Friday and Saturday. Wendell J. Ashton, president of the Utah Symphony, noted that symphony sponsorships range from $16,000 to $100,000, depending upon the fees of guest artists, and that the Ryder sponsorship was larger than most.

Ryder, which is based in Miami, Fla., announced earlier this week that net earnings during the first quarter of 1984 were up 30 percent over the same period last year. Revenue from continuing operations reached $572.4 million compared to $440.9 million for the period a year ago.

Net earnings from continuing operations rose to $19.4 million, or 85 cents per share, 36 percent greater than comparable net earnings of $14.2 million or 63 cents per share in the first three months of 1983. Ryder System reported revenues of $2.4 billion in 1983.

Ryder president is 'officer of year'

M. Anthony Burns, 41, president and chief executive officer of Ryder System Inc., parent company of the largest truck rental agency in the United States, was named officer of the year in America's transportation-motor carrier industry by *Financial World*.

Burns, a BYU alumnus and member of the national advisory council of BYU's School of Management, received one of 52 industrial leadership honors presented by the business affairs magazine. He was selected by ballot of 300 industry analysts. He's a member of the Cutler Ridge Ward, Miami Florida Stake.

Ryder Motoring to a Fast Star

MIAMI (UPI) — Anthony Burns, president of Ryder Systems, said Monday the "year is off to an excellent start," as Ryder reported a first-quarter profit of $19.4 million, its largest January-March profit ever.

The truck leasing and rental company reported first-quarter revenues of $572.4 million, an increase of 30 percent over the same period a year ago when it earned revenues of $440.9 million.

Its first quarter profits in the period ending March 31 amounted to 85 cents a share, compared to 63 cents a share a year ago.

"The fundamentals of our business continue to be strong, our marketing strategies are working very well, our cost structure remains good," Burns said in a statement. He said demand for trucking services has been increasing in 1984 as th economy rebounds.

Ryder expanded its fleet by 10,0 vehicles last year, to 87,000. La week, the firm acquired Wester Express of Atlanta. Western E press is the name under which Inte state Rental, Inc., of Salt Lake Cit does business.

Burns said the company will co tinue to expand and will increas capital spending to $800 million thi year, compared with about $563 mil lion in 1983.

Ryder sold its Truckstops Corp. o America division April 2 to Stan dard Oil Co. of Ohio to reduce it debt. Revenues from that sale wil be recorded in the second quarter.

Burns said performance of con sumer one-way trucks and commer cial truck rentals were "exception ally strong." The company shipped a record 1.2 million units during March.

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Mitchel Anthony Burns Jr

Mr. and Mrs. Kurt G. R. Sundelin
are pleased to announce
the marriage of their daughter
Annica Kay
to
Mitchel Anthony Burns Jr.
son of Mr. and Mrs. M. Anthony Burns
on Thursday, the fourteenth of February
nineteen hundred and ninety-one
in the Salt Lake City Temple
of the Church of Jesus Christ
of Latter-day Saints

25 Longspur Dr.
Limestone Hills
Wilmington, DE 19808

Jordan File

Mr. and Mrs. M. Anthony Burns
announce the marriage of their daughter
Jill
to
Mr. Fredrick William Kemper
son of
Mr. and Mrs. Wm. Doral Kemper
Friday, the twenty-seventh of January
Nineteen hundred and eighty-nine
Washington L.D.S. Temple
Kensington, Maryland

Please join us for a Reception
on Saturday, the twenty-eighth of January
from seven until nine in the evening
Hotel Inter-Continental
100 Chopin Plaza
Miami, Florida

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Miami, Florida 33157